

Court File No.: CV-19-616261-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF SECTION 60 OF *THE TRUSTEE ACT*, R.S.O. 1990, C. T.23, AS AMENDED, AND RULE 10 OF THE ONTARIO RULES OF CIVIL PROCEDURE, R.R.O. 1990, REG. 194, AS AMENDED

AND IN THE MATTER OF HI-RISE CAPITAL LTD. AND IN THE MATTER OF ADELAIDE STREET LOFTS INC.

INFORMATION OFFICER'S CERTIFICATE

RECITALS:

- A. Alvarez & Marsal Canada Inc. (the "Information Officer"), was appointed as a Court officer to act as an information officer in respect of Hi-Rise Capital Ltd.
- B. Pursuant to an Order of the Honourable Justice Hainey of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated December 21, 2020, the Court ordered that upon the Information Officer filing a certificate with the Court certifying that it has received payment on account of its appointment as Information Officer in this proceeding, the Information Officer shall be discharged as Information Officer.

THE INFORMATION OFFICER CERTIFIES the following:

1. The Information Officer has received payment on account of its appointment as Information Officer in this proceeding.

This Certificate was delivered by the Information Officer at 3:00pm on January 11, 2021.

ALVAREZ & MARSAL CANADA INC.

Per:

Name: Stephen Ferguson
Title: Senior Vice-President

HI-RISE CAPITAL LTD.

Applicant

and

SUPERINTENDENT OF FINANCIAL SERVICES et. al. Respondents

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ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced at Toronto

INFORMATION OFFICER'S CERTIFICATE

MILLER THOMSON LLP

Scotia Plaza 40 King Street West, Suite 5800 P.O. Box 1011 Toronto, ON Canada M5H 3S1

Greg Azeff LSO#: 45324C

gazeff@millerthomson.com

Tel: 416.595.2660/Fax: 416.595.8695

Stephanie De Caria LSO#: 68055L

sdecaria@millerthomson.com

Tel: 416.595.2652/Fax: 416.595.8695

Court-appointed Representative Counsel