



The purpose of this communication is to update Affected Users on Quadriga's claims process (the "**Claims Process**").

## Claims Process

The Claims Process has commenced. Affected Users should have received an email from the Trustee with a copy of the [Affected User Proof of Claim form](#) and [Instruction Letter](#). You can also find copies on our website.

The Affected User Proof of Claim relates only to claims against 0984750 B.C. LTD. DBA Quadriga CX and Quadriga Coin Exchange. If you believe you have a distinct claim against either of Quadriga Fintech Solutions Corp. or Whiteside Capital Corporation, please contact Representative Counsel by [email](#).

We have prepared Guides on filling out the Affected User Proof of Claim. We have also prepared two FAQs to address common questions we have received about completed withdrawal claims and the claims process generally. The Guides and the FAQs can be found on [our website](#).

Your first step should be to check the amount of your claim on the [Trustee's website](#). Your Quadriga Account Number and first name are required. If you are having trouble accessing your claim amount on the website with your Quadriga Account Number and/or first name, please contact the Trustee: [quadriga.trustee@ca.ey.com](mailto:quadriga.trustee@ca.ey.com).

If you agree with the amount of your claim on the Trustee's website, please review our [Guide To Filling Out A Proof of Claim](#). If you disagree with the amount of your claim on the Trustee's website, please review our [Guide to Proving Your Claim](#). If you have a "completed withdrawal" claim, you will likely have to prove your claim with respect to the completed withdrawals. If you have specific questions after carefully reviewing our Guides and FAQs, please contact Representative Counsel by [email](#).

It is important that Affected Users file their claims before **August 31, 2019** in order to be eligible for any initial distribution that may occur.

## Priority

We have been receiving numerous questions regarding whether Affected Users have a priority claim.

The Trustee's [Instruction Letter](#) outlines the various ways a claim can have priority under the *Bankruptcy and Insolvency Act* ("BIA"). In general, priority is given to secured creditors and preferred claims under the BIA. Preferred claims relate to costs of the administration of the bankruptcy estate, a levy payable to the Superintendent of Bankruptcy on distributions made by the trustee to creditors, claims of employees under the *Wage Earner Protection Program*, amounts owing by the bankrupt in respect of pension obligations, and claims of landlords up to prescribed maximum amounts.

While certain Affected Users' situations may be different, in general, Representative Counsel's view is that Affected Users' claims are neither secured claims nor preferred claims under the BIA. Rather, Affected Users' claims are generally unsecured and would share *pro rata* in any distribution.

As a result, unless your circumstances are different, Representative Counsel's view is that Affected Users should be stating in their Affected User Proof of Claim that they are not asserting priority in respect of their claim against Quadriga for lost fiat or cryptocurrency. Again, your specific situation may be different and you should contact Representative Counsel by [email](#) if you believe you have a unique claim that is entitled to priority.

## Contacting Representative Counsel

As mentioned in a previous communication to Affected Users, if you have a question for Representative Counsel, please ensure the following details are included in your email to Representative Counsel:

- Your full name;
- Your Quadriga CX ID;
- The amount of your claim; and
- The nature of your claim:
  - Fiat;
  - Cryptocurrency (ex. BTC, Ethereum, etc.);
  - Completed Withdrawal; or
  - Other (please clarify).

This will ensure that Representative Counsel's communications are efficient and that parties communicating with Representative Counsel are, in fact, Affected Users. If you do not provide the information listed above in your email, you may not receive a response from Representative Counsel. Representative Counsel is committed to responding to Affected Users rather than members of the general public or the media.

Thank you.



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