

2019

Province of Nova Scotia  
Division No. 01-Halifax  
Court No. 43212  
Estate No. 51-2499072

**IN THE SUPREME COURT OF NOVA SCOTIA  
IN BANKRUPTCY**

**IN THE MATTER OF THE BANKRUPTCY OF  
0984750 B.C. LTD. DBA QUADRIGA CX AND QUADRIGA COIN EXCHANGE**

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**AFFECTED USER PROOF OF CLAIM  
AS AT APRIL 15, 2019**

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**Instructions**

In order to have a valid Claim as an Affected User of 0984750 B.C. Ltd. dba Quadriga CX and Quadriga Coin Exchange (“**Quadriga**”), this Affected User Proof of Claim form must be properly completed and delivered to Ernst & Young Inc. in its capacity as the trustee in bankruptcy of Quadriga (the “**Trustee**”) prior to 5:00 p.m. (Halifax time) on August 31, 2019 (the “**Claims Submission Date**”).

These instructions are provided to assist you in preparing the Affected User Proof of Claim form in a complete and accurate manner. **DO NOT LEAVE ANY SECTIONS OF THE FORM BLANK.**

*General*

You must ensure that you include your complete name, address, telephone number and Quadriga account number on the Affected User Proof of Claim form.

The Affected User Proof of Claim form must be dated, signed personally by the individual completing it, and witnessed. The Affected User Proof of Claim form is incomplete **UNLESS** it has been signed and witnessed.

If the individual completing the Affected User Proof of Claim form is not the Affected User himself/herself, but is completing on behalf of a corporation, he/she must state his/her position or title.

**Particulars of Affected User**

Full Legal Name: \_\_\_\_\_

Full Mailing Address / Address Registered with Quadriga:

\_\_\_\_\_  
\_\_\_\_\_

Quadriga Account Number: \_\_\_\_\_

Telephone Number Registered with Quadriga: \_\_\_\_\_

E-mail Address Registered with Quadriga: \_\_\_\_\_

Attention (Contact Person): \_\_\_\_\_

**Note:** *You may be asked to provide additional information to verify your identity.***A. Proof of Claim**

I, \_\_\_\_\_ [name of Affected User or Representative of Affected User], of \_\_\_\_\_ (City, Province) do hereby certify:

(a) that I [*check one*]
 am the Affected User of Quadriga; OR

 am \_\_\_\_\_ (*state position or title*) of

 \_\_\_\_\_ (*name of Affected User*)

(b) that I have knowledge of all of the circumstances connected with the Claim referred to below;

(c) the Claimant asserts its claim against Quadriga as at April 15, 2019:

*(insert crypto currency quantities in all applicable boxes or fiat in source currency)*

Bitcoin - units	
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Bitcoin Cash SV - units	
Bitcoin Cash - units	
Bitcoin Gold - units	
Litecoin - units	
Ethereum - units	
CDN\$	
US\$	

**Note:** *Affected Users can review their Quadriga account balance as recorded in Quadriga's books and records as at April 15, 2019 through the following web site <https://userbalance.quadrigacxtrustee.com/> which may assist the Affected Users in filling out this proof of claim. If you disagree with the balance recorded within Quadriga's books and records, you may fill in different amounts and submit supporting documentation setting out the particulars of the discrepancies.*

In respect of the said claim, the Claimant asserts as follows:

*(check appropriate description)*

- I claim a right to a priority *(Set out on an attached schedule details to support the priority claim).*
- I do not claim a right to a priority.

**B. Particulars of Claim:**

The Particulars of the undersigned's total Claim are set out in the attached Schedule "A". Please note that Schedule "A" support materials **are not required** if your claim submission matches the Quadriga books and records amounts reported at <https://userbalance.quadrigacxtrustee.com/>. However, Affected Users **must file a proof of claim** with the Trustee to be eligible to receive a distribution from the Estate.

**C. Filing of Affected User Proof of Claim**

This Affected User Proof of Claim should be received by the Trustee no later than 5:00 p.m. (Halifax time) on the Claims Submission Date by hand delivery, courier, fax **OR** email as follows:

(a) to the Trustee:

Ernst & Young Inc.  
Court-appointed Trustee of Quadriga  
Ernst & Young Tower  
100 Adelaide Street West  
Toronto, Ontario M5H 0B3  
Attn: Quadriga Trustee

Email: [quadriga.trustee@ca.ey.com](mailto:quadriga.trustee@ca.ey.com)  
Fax: 416-864-1174

If you file your Affected User Proof of Claim as directed by the Claims Submission Date, the Trustee will review your claim and ensure you participate in any distributions made out of the estate of Quadriga to the extent of your valid accepted claim, if any. If you do not file your Affected User Proof of Claim by the Claim Submission Date, you may not be eligible to participate in the initial distribution to creditors.

I, \_\_\_\_\_, acknowledge that filing a false claim may be an offence under section 201 of the *Bankruptcy and Insolvency Act* that is punishable by fine and/or imprisonment of up to one year.

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Name and address of Witness:

\_\_\_\_\_  
\_\_\_\_\_

Witness Signature

Name and Signature of Affected User

\_\_\_\_\_

\_\_\_\_\_

Print Name:

Print Name:

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**INSTRUCTION LETTER**

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**PLEASE REVIEW THE FOLLOWING CAREFULLY AS YOUR LEGAL RIGHTS AND CLAIMS AGAINST 0984750 B.C. LTD. DBA QUADRIGA CX (“QUADRIGA”) MAY BE IMPACTED**

By Order of the Supreme Court of Nova Scotia (the “**Court**”) dated February 5, 2019, Quadriga was granted protection under the *Companies’ Creditors Arrangement Act* (Canada) (“**CCAA**”). On April 15, 2019, pursuant to the Order of the Court dated April 11, 2019, Quadriga made an assignment in bankruptcy under the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”). Ernst & Young Inc. was appointed as trustee in bankruptcy of Quadriga (in such capacity, the “**Trustee**”).

A global proof of claim has been filed by Representative Counsel on behalf of Affected Users, other than those who have opted out, in accordance with the Termination and Bankruptcy Administration Order dated April 11, 2019. However, the Trustee now requires individual claim information. As such, it is necessary for each Affected User seeking to recover a distribution from the Quadriga estate to file an Affected User Proof of Claim as outlined herein.

You are receiving this Instruction Letter and enclosed Affected User Proof of Claim because according to the books and records of Quadriga, you were a user of the Quadriga platform and may be holding a balance in your personal account representing obligations payable by Quadriga to you in the form of: (i) cash obligations (\$CDN or \$USD); and/or (ii) obligations of various crypto currency.

If you wish to participate in any distributions that may be made out of the estate of Quadriga, the enclosed Affected User Proof of Claim form must be properly completed and delivered to the Trustee. The Trustee has requested that claims be submitted prior to 5:00 p.m. (Halifax time) on

August 31, 2019 (the “**Claims Submission Date**”) by hand delivery, courier, fax **OR** email as follows:

(a) to the Trustee:

Ernst & Young Inc.  
Court-appointed Trustee of Quadriga  
Ernst & Young Tower  
100 Adelaide Street West  
Toronto, Ontario M5H 0B3  
Attn: Quadriga Trustee

Email: [quadriga.trustee@ca.ey.com](mailto:quadriga.trustee@ca.ey.com)

Fax: 416-864-1174

If you file your Affected User Proof of Claim as directed by the Claims Submission Date, the Trustee will review your claim and ensure you participate in any distributions made out of the estate of Quadriga to the extent of your valid accepted claim, if any. If you do not file your Affected User Proof of Claim by the Claim Submission Date, you may not be eligible to participate in the initial distribution to creditors.

In completing the Affected User Proof of Claim, you must:

- ensure that you include your complete name, address, telephone number, Quadriga account number and email. **You may be asked to provide additional information to verify your identity;** and
- date and sign personally in front of a witness the Affected User Proof of Claim form.

Affected Users can review their Quadriga account balances as recorded in Quadriga’s books and records (the “**Recorded Balances**”) as at April 15, 2019 through the following web site <https://userbalance.quadrigacxtrustee.com/>. The Trustee recommends that Affected Users review the Recorded Balances prior to completing this proof of claim. If you agree with the Recorded Balances, you can fill in those amounts and types of currency and crypto currency in the Affected User Proof of Claim and no supporting information will be required. If you disagree with the Recorded Balances for your account, you may fill in different amounts and you must submit supporting documentation setting out the particulars of the discrepancies. Supporting documentation may include, but is not limited to, a detailed listing of transactions making up the balances claimed, bank confirmations, receipts or bank statements supporting fiat deposits, bank statements or credit card statements supporting receipt of requested withdrawals, blockchain transaction details with respect to cryptocurrency deposits or withdrawals and/or email correspondence with Quadriga with respect to pending transactions or transactions not processed. The Trustee may request additional information and supporting documentation to support your claim.

If you claim any priority with respect to any amounts owing to you by Quadriga, you must note it on the Affected User Proof of Claim and set out the details to support your priority claim. Section 136 of the BIA sets out specific categories of claims that may benefit from a priority status such as:

- Crown priority claims;
- Employee priority claims;
- Pension priority claims;
- Secured claims;
- Preferred claims (such as spousal and child support and claims of landlords).

If claiming priority under Section 136 of the BIA, please set out under which subsection you are claiming priority. You can find the text of Section 136 of the BIA at <https://laws-lois.justice.gc.ca/eng/acts/b-3/page-37.html#h-27334>. If you require additional information with respect to priorities of claims or completing your Affected User Proof of Claim, you may wish to consult with the Representative Counsel appointed in this matter (Miller Thomson LLP and Cox Palmer – see [www.millerthomson.com/en/quadrigacx](http://www.millerthomson.com/en/quadrigacx)).

The Trustee is not aware of any preferred creditor claims owed to Affected Users based upon information currently available.

The Trustee may contact you to request additional information about your claim. The Trustee is entitled to disallow your Affected User Proof of Claim in whole or in part. If your claim is disputed in whole or in part, the Trustee will send you a Notice of Disallowance along with particulars as to how you may dispute the Notice of Disallowance.

If you believe you have claims against Quadriga Fintech Solutions Corp. and/or Whiteside Capital Corporation separate from any claims against Quadriga, you may obtain a creditor Proof of Claim from the Trustee's Website at [www.ey.com/ca/quadriga](http://www.ey.com/ca/quadriga) and follow the instructions therein to complete and file any such Proof of Claim.

**NOTE: Filing a false claim may be an offence under the BIA punishable by fine and/or imprisonment of up to one year.**